



**QUEEN ALEXANDRA'S ROYAL ARMY NURSING CORPS
ASSOCIATION**

Charitable Incorporated Organisation (Foundation Model)
1163821

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**



Queen Alexandra's Royal Army Nursing Corps Association

Trustees' Annual Report

Year ended 30 June 2024

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Charity Information

The legal name of the charity is Queen Alexandra's Royal Army Nursing Corps Association. The charity is a Charitable Incorporated Organisation (Foundation Model). Charity Number 1163821, the successor to Charity Number 270278. The charity is registered in England and Wales.

Patron: HRH The Duchess of Edinburgh GCVO GCStJ CD

President: Colonel P Jackson KHN

Ex Officio Trustees: Colonel K Davies MBE, RRC, CStJ, TD, DL
Colonel A Lewis RRC
WO1 D Hamilton

Chair of the Board: Colonel (Retd) J Quinn OStJ

Trustees: Brigadier (Retd) D McArthur OBE
Lieutenant Colonel (Retd) M J Bate ARRC
Lieutenant Colonel J Cooke (retired 2023)
Lieutenant Colonel A Cripps
Lieutenant Colonel (Retd) D Fletcher MBE OStJ
Lieutenant Colonel J Kelly
Major (Retd) J Hall
Major (Retd) A Lakeman-Ford
Major (Retd) D Radford
Captain S Mwaura
E Keenan
Staff Sergeant C Brahmhatt
Sergeant R Dicks
E Heney

Association Personnel:	Mrs S McAteer	General Secretary (retired 2023)
	Major (Retd) T Buckingham ARRC	Administration Manager
	Ms S Cranwell-Child	Treasurer
	Mrs A Roberts	Office Officer
	Mr S Bax	Editor: The Gazette
	Lt Col (Retd) K Spires QVRM TD	Curator

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Chartered Accountants & Statutory Auditor
269 Farnborough Road
Farnborough
Hampshire GU14 7L

Introduction by the President.

Colonel Paul Jackson KHN QARANC



This report covers the first half of the QARANCs 75th Anniversary which has been excellent and a real celebration of the Corps and its history. It will be my last as I leave the Service in December. It has been an honour and a privilege to be the President of the Queen Alexandra's Royal Army Nursing Corps Association.

The work the Association has done over the last year has been significant, it has benefited so many of the Corps, Regular, Reserve, Retired or family members of those we have lost. This can be through Benevolence, Grants or direct support, either by phone or in person. During this continued cost of living crisis there are many people who have struggled or fallen on hard times, the Association have supported over 50 applications to help those members during their time of need. The Association does this working alongside other charities such as

the RBL and SSAFA and alongside Unit Welfare Officers for our Serving members.

Many members have also benefited from the allocation of grants for Adventure Training and sporting activities at all levels, Regimental and family days through to Welfare packages to those deployed. The Board Of Trustees have worked hard to ensure that as many people as possible have been helped by the Association.

As always, the Branches continue to provide superb support to the members and regularly go above and beyond what is expected, testament to their upholding of our motto 'in Friendship'. It is this commitment to the Association that make it the great organisation it is and long may it continue to provide the care, compassion and support to all members young and old.

I have had the privilege over the last year to meet some amazing people and attend some exceptional events, being fortunate enough to be the CNO (A) during the QARANC 75th Anniversary celebrations. I have visited Nurses and Health Care Assistants Graduating from training and working in the Joint Hospital Groups, we are extremely lucky in the quality and enthusiasm these new members of the Corps have. Many of them have already been involved in Association activity.

The highlights of the year for me were the Association Annual Reunion Lunch in Birmingham, extremely well attended and enjoyed by all, the Hampton Court Palace Celebration Dinner attended by all ranks across the Regular, Reserve and Retired in equal numbers and enjoyed by one and all in an event that will live on in my memory for a long time. Finally, the Memorial Service for Colonel (Retd) Bridget McEvilly, the Service made us take a check pace in our 75th anniversary celebrations to remember those who came before us and helped make the Corps what it is now.

Col Kevin Davis, WO1 Hamilton and I have been representing the Corps at the Regimental Boards inputting into Project VICTORIA (the potential amalgamation of the RAMC, RADC and the QARANC). Unfortunately as yet no announcement has been made. The forthcoming General Election put paid to any late summer announcement that would have given clarity to the future of the QARANC. I feel whatever the decision there will always be nursing in the Army led by a Chief Nursing Officer, and that the future of the Association will be safe as we go forward, and its members can be guaranteed to continue to receive the support they require.

Overview by the Chair of the Board of Trustees

Colonel (Retd) JD Quinn OstJ



The Annual Report reads well and shows that the Association goes from strength to strength. In many ways the report is a summarisation...it shows the front of house activity. Behind this activity there is a solid hard working team. Our excellent central team continuing their day to day working whilst supporting the trustees - when one understands that trustees are volunteers it is breath taking to note there is a core group of trustees who give so freely of their time and experience thus ensuring the Association is well up to date with current regulation and policy requirement. This is the strong foundation for what we have achieved this last year and for the challenges of the coming year.

I feel, rightly, proud of the team that I serve and commend this report to all.

One final word; the QARANC Gazette is a much admired publication that continues to develop and mature under the editorship of Steve Bax.

Report by the Colonel's Commandant

The Association provides funding to support the role of our two Colonel Commandants in fostering Esprit de Corps through visiting Service Personnel in the UK and overseas and retired members of the Corps. Both Colonel Commandants are Ex-Officio trustees of the charity and provide valuable support to the Board and the Association.

Col Andrea Lewis RRC



In my first year as Colonel Commandant, it's been a pleasure to get 'out and about' attending key engagements and functions. It's been lovely to be able to re-engage with so many people I served with previously and to hear the fantastic work that has been taking place. During this last year I have attended with Col Kevin the QARANC Regimental Dinner in April 2024 at Edinburgh Castle. The dinner was attended by HRH The Duchess of Edinburgh and the venue proved to be spectacular and memorable with it being the Corps 75th anniversary. This followed with the both of us 'hot footing it' the next day from Edinburgh to Birmingham, to attend the QARANC Association Reunion. Finally, we both attended Colonel (Retd) Bridget McEvelly's Memorial Service. I was honoured

to read the poem 'The Dash' at the service which poignantly provides how time is precious in life and we must love and cherish it more!

I attended the QARANC Corps day on 24 March, which was well attended from both our serving and veteran community at St Andrews Church, Aldershot. This was particularly pertinent with it being the 75TH anniversary. This followed the next day attending the CNO (A) Study day at the Royal Military Academy Sandhurst. A day which delivered a nostalgic and uplifting reflection on our achievements as a Corps as well as an opportunity to reflect on the past, present and the future.

Attending various Florence Nightingale celebrations was an honour. This included the Florence Nightingale Service on 12 May at the Church in East Wellow where Florence Nightingale is buried. It is a beautiful church and the service was just as beautiful. This was followed a few days later with attendance at the Westminster Abbey Florence Nightingale Foundation Service. This is an event attended by Military and NHS staff. It was fitting for me to be able to attend this service with both my civilian and military colleagues.

The culmination of this year's visits was being able to attend the 75th Corps celebrations. The 'All Ranks' dinner at Hampton Court Palace provided an extravagant and truly memorable setting. I felt privileged to be at both events as Colonel Commandant, with what is such a significant milestone in our Corps history.

Colonel K Davies MBE, RRC, CStJ, TD, DL



Over and above the areas of engagement highlighted by Col Andrea I have been equally busy. I represented the Corps at the HRH The Duchess of Edinburgh Cup hosted in the Niagara Region of Canada by our Canadian colleagues. Our team were on great form and did the Corps proud.

I have engaged with the elements of the Army cadet forces who wear Army Medical Services (AMS) cap badges (RAMC, RADC and QARANC). In particular I have engaged with those who facilitate the Prince of Wales Nursing Cadet

Scheme.

A visit to the Association's Scottish Branch at Christmas 2023 provided me with an opportunity to make contact with members who are often unable to attend Association events south of the border due to distance.

I have been extremely busy in terms of strategic change boards within the current AMS structures. My tenure ends in May 2025 latest and it is not lost on me that I will have served with and supported no less than three CNO's Army during my time. As Colonel Commandant I have been privileged to support the QARANC Association.

The Trustees Report

The Association

The Queen Alexandra's Royal Army Nursing Corps (QARANC) Association (hereafter referred to as The Association) is a registered Charitable Incorporated Organisation (CIO). The core function of the Board of Trustees is to fulfil its legal, regulatory, ethical and functional responsibilities in a transparent manner complying with the 2011 Charity Act, Charity Commission guidelines, The Charity Governance Code (2020) and our Constitution..

In our 2023-2024 Annual Report we want to provide a comprehensive report on the health of the organisation and share how we have met the friendship and benevolence needs of members of the Association and those who do serve and have served in the QARANC.

The trustees are responsible for preparing the trustees report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The annual report and audited financial statements for the year ending 30 June 2024 are published in compliance with our duty to report on the ways in which we have fulfilled our responsibilities and obligations relating to our overarching duty to promote efficiency of the Army by:

Maintaining contact between past and present members of the QARANC (the Corps), fostering mutual friendship between them and providing for social gatherings;

Fostering Esprit de Corps, comradeship and welfare of the Corps and preserving its traditions;

Providing relief either generally or individually to members of the Association or past and present members of the Corps and their dependents who are in need, hardship and distress.

The Board has a responsibility to ensure the Association:

Provides practical friendship to its members both serving and retired, irrespective of time served;

Maintains and supports the ethos and traditions of the Corps and assists in raising the Corps profile.

As Trustees we acknowledge that we have overall responsibility for ensuring that the Association as a CIO has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve our objectives, and can only provide reasonable and not absolute assurance.

All Trustees are made aware of the New Philanthropy Capital (NPC) Code of Good Impact Practice for charities and adhere to the principles of:

- Taking responsibility for impact and encouraging others to do so.
- Focusing on purpose.
- Applying proportionate and appropriate methods and resources.
- Considering the full range of the difference we make.
- Being honest and open.
- Being willing to change and act on what we find.
- Actively sharing our impact plans, methods, findings and learning.

The Board of Trustees

In all aspects of our work the Board, sub-committees and the Association Office use the Charity Governance Code to ensure high standards of governance are applied to all aspects of our work.

Organisational Purpose: The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.

Leadership: The Board commissioned the National Council for Voluntary Organisations (NCVO) to undertake an organisational effectiveness review during 2021. This review built on the 2019 review and along with the Confederation of Service Charities (COBSEO) governance self-assessment tool which we complete annually ensures that the Board provides strategic leadership in line with the charity's aims and values.

Integrity: The Board is aware of the importance of the public's confidence and trust in charities. All trustees are provided with extensive induction materials and funded to undertake appropriate NCVO courses. This ensures that they can undertake their duties effectively. Newly appointed committee chairs are provided with a mentor. In addition to individual development the Board and the Association Office staff attend a development day once a year.

Decision-making, risk and control: The Board, and its committees, makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.

Our risk management process encompasses broad organisational risks and those of the committees. The risk register is a live document. All committees and the Board identify and record emerging risks at their meetings and the Risk Register is reviewed at every Board meeting.

For the majority of the reporting year oversight of the role and function of Membership and Heritage sub-committees has been undertaken by the Governance and Finance and General Purpose sub-committees and the Association Office. Newly appointed committee chairs will take forward the responsibilities of the heritage and membership committees in 2024-2025.

Board effectiveness: To enable the Board to work as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions all trustees complete a Skills Audit as part of their selection process. The results of the collective Board skills audit inform recruitment and selection processes and identify gaps which we require assistance with. All trustees have an annual Performance Review discussion with the Chair. In addition, the Chair and Vice Chair are available to provide advice and guidance to all trustees.

Equality, Diversity & Inclusion (EDI): The Board's approach to EDI supports its effectiveness, leadership and decision-making. Board membership is representative of QARANC Regular and Reservist serving personnel and Veterans. All trustees and Association staff are encouraged to have a voice and express their views. In 2024-2025 an EDI policy will be introduced.

Openness and accountability: The Board leads the Association's approach to being a transparent and accountable organisation. All trustees are members of an

Association Branch or the HQ Roll. All committees and the Board provide meeting minutes / action and decision logs which are kept as statutory records.

The Association is open about its work and respects the privacy of those applying for and receiving benevolence. We produce an Annual Report which is both a legal requirement and an opportunity explain what we do to further QA comradeship and look after the welfare of all QAs, whether they are members of the Association, serving Regular and Reserve QAs or ex-members of the QARANC and its predecessor organisations.

The Board has met 4 times during the year. We have not cancelled a meeting because it was not 'quorate.' All committee and 3 Board meetings took place via Teams. The 2023 AGM and a Board development day were held as face-to-face events.

Our Constitution allows for virtual meetings and formal business to be conducted online or by telephone and as a result unless required all meetings with the exception of the AGM will continue to be conducted virtually. This arrangement allows trustees who are Regular and Reservist Service personnel with working commitments to attend meetings.

Sub-Committee Reports

All Sub-Committees meet as required but no less than quarterly to achieve their objectives.

Governance Committee Report

All charities are highly reliant on good governance for their continued existence. We are a small charity with all trustees undertaking their roles as volunteers. Trustees who are serving Regular and Reservist personnel balance their trustee responsibilities with delivering high quality, adaptable and dedicated nursing care wherever the Army needs it. We know that our mission to run the charity with solid governance, to have a responsible board and passion for what we do means that we can respond appropriately to issues such as the Covid-19 pandemic, the cost-of-living crisis and other Political, Environmental, Social and Technological challenges.

We are a small charity with all work to maintain the operating rhythm undertaken by trustees and a small Office team. Sometimes our aspirations to innovate and develop new business processes must be put on hold until there is time to understand what changes are required, who needs to be involved in the change, whether the aspiration is going to improve efficiency and effectiveness and the person leading the change has the time to commit. Avoiding change for the sake of change is important.

During the 2023-2024 reporting year the Charity had continued to deliver on the work strands identified in the 2021 NCVO Organisational Review and other plans which we referred to in the 2023-2024 Annual Report. A degree of upheaval due to the retirement of the Association's General Secretary, Mrs Sue McAteer, was effectively managed by the appointment of an Association Manager. Major (ret'd) Tracey Buckingham's 35 year service in the QARANC has enabled her to use her knowledge and experience of the Corps to ensure we maintained our operating rhythm. We have taken note and actioned as appropriate the changes in the Charities Act 2022 and begun work to update our CIO Constitution in line with the Statutory Guidance issued in November 2023¹.

¹ [Charity Commission Regulations: Charitable Incorporated Organisations \(Constitutions 2023\) - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/consultations/charity-commission-regulations-charitable-incorporated-organisations-constitutions-2023)

Plans for 2024-2025:

We will:

- seek the Board of Trustees approval in October 2024 for the amended constitution and submit it to the Charity Commission. We know that as a CIO already registered with the Commission we do not need to change our constitution to include the new clauses detailed in the November 2023 statutory guidance but feel that as strategic changes within the AMS are being considered it is timely to make changes.
- take note of the decision of Project Victoria and redefine our operating plans and business practices accordingly.
- undertake the COBSEO Governance Practices Self-Reporting Tool. This tool enables us to assess our governance status and identify any areas for improvement.
- continue to take responsibility to ensure that across all functions of the charity the governance standards set out in the Charity Governance Code are met.
- work with the Association's Office team to ensure that we continue to fulfil our minimum expectations under the General Data Protection Regulation (GDPR) and the Data Protection Act (DPA) 2018.
- support the Association's Office team in the development of new policies, Trustee Resource packs and a rewrite of the Branch Handbook.

Lt Col (Retd) M Bate ARRC

Finance and General Purposes Committee Report

The sub-committee have met four monthly and has always had a quorate. The general thrust of the sub-committees work has been two fold during this period:

We have had to consider the implications of, as mentioned in the Presidents report, Project Victoria. We await the decision.

Secondly, the remains of the global financial implications to our post Covid environment (this includes the various international conflicts) coupled with long term cost of living pressures, etc. have had an impact – as commented in the Benevolence report – in the complexity and numbers of requests for financial support.

Global events have impacted our investments income.

We ensure a trustee attends the quarterly Black Rock Armed Forces Charities Growth and Income Fund (AFCGIF) meetings and briefs the Board of Trustees accordingly. This equips the Board to understand the financial health and resilience of Black Rocks management.

Problems And Actions Taken:

As with most charities we have had to review our spending; this is not only spend against income, but general expenditure. All sub-committees have reviewed their expenditure and are

well aware of the need for frugality. Benevolence is an extremely important part of our work and to this end the guidelines have been reviewed and the need for a multi-agency approach is well understood.

Thankfully our sub-committee is experienced and knowledgeable and has risen to the financial challenges this past year has presented.

Plans For 2024-2025:

As mentioned above – the sub-committee is well equipped/prepared for the challenges of the coming year

Col (Retd) J Quinn OStJ

Benevolence and Grants Committee Report

Benevolence and Grants are an important part of the work of the QARANC Association and reflected as such in our Constitution. The Benevolence and Grants Committee is made up of retired and serving Trustees and represents a wide range of knowledge and experience that we can best use to support those that apply. Trustees who are not members of the Committee are encouraged to attend and contribute to at least one meeting a year so that they are aware of the work of the committee and can bring their own experience to help with decision making.

The Committee meets monthly to consider applications for benevolence assistance and grant applications from units, serving personnel and Branches for specific events. We aim to reflect our motto by extending the hand of friendship to those that have served or are still serving as a regular or reserve member of the QARANC or its predecessor organisations and who have received one days paid service or more. It is not a requirement that benevolence applicants are or have been members of the Association.

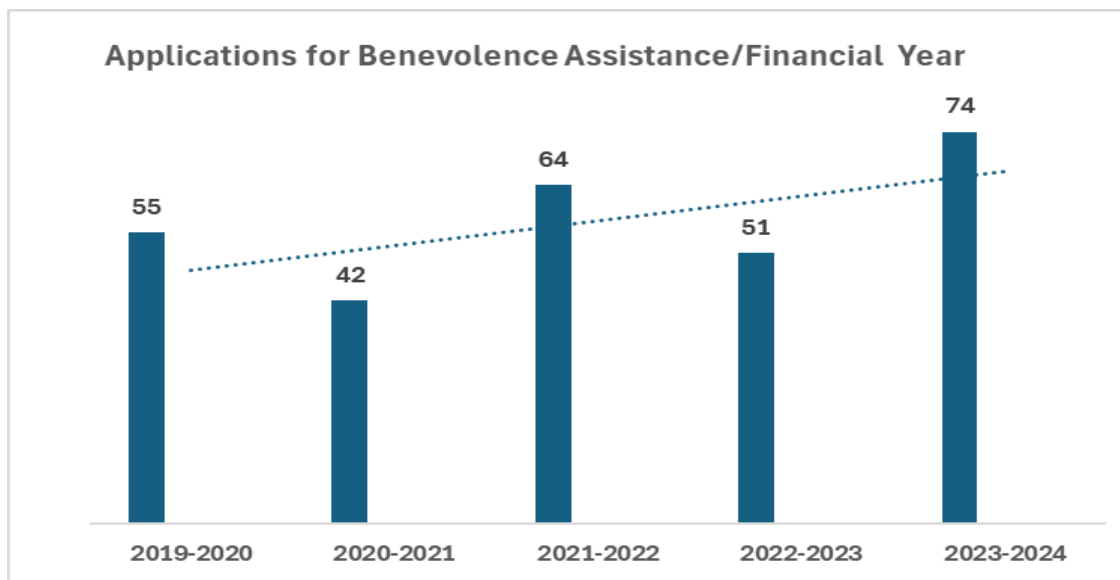
Safeguarding:

The QARANC Association is committed to identifying vulnerable adults with whom the trustees, our Office staff, Branch committees or anyone acting on our behalf, come into contact, during benevolence committee meetings or social activities. We refer our safeguarding concerns to appropriate care agencies.

Normally the Charity is not routinely engaged in face-to-face activities with its beneficiaries. It generally delivers its support to beneficiaries through third parties (our partner charities and other organisations that deliver welfare on our behalf). Nevertheless, the Charity ensures that it has carried out due diligence on these third-party organisations to ensure that they have appropriate systems of control in place, including adequate safeguarding policies and procedures.

The QARANC Association has a robust and routinely updated Safeguarding Policy. All the Charity's staff are familiar with the policy and receive routine training on their responsibilities under it. The Safeguarding Policy is reviewed annually by the Board of Trustees to ensure its applicability and currency.

Benevolence:



During 2023-2024 the Benevolence and Grants Committee saw an increased number of applications for benevolence assistance (74 compared to 51 in 2022-2023) evidencing the continuing impact of the cost-of-living crisis on families and individuals.

Benevolence requests are normally received via charities such as The Officers Association, The Royal British Legion and Soldiers Sailors and Air Force Association but we do also receive applications from serving personnel via Unit Welfare Officers. Whilst most of the benevolence support is provided in the form of a one-off payment, we have a small number of beneficiaries of Maintenance Grants which provides a small regular sum to individuals. These are reviewed regularly to ensure they are still appropriate.

During 2023-2024 the Benevolence and Grants committee has met every month, and every meeting has been quorate, enabling decisions to be made in a timely manner. Decisions are supported by our updated guidelines but even if we cannot help or can only contribute to the full cost of the application, we aim to signpost the applicants to other organisations that may be of assistance. On rare occasions we have made an out of committee decision, but this is only when there is a time pressure or other specific reason for doing so. Our discussions are wide ranging and thorough and are enabled by the diverse experience and knowledge of the Trustees that make up the committee who demonstrate commitment, compassion and empathy in their discussions.

Grants:

During 2023-2024 we received 65 grant applications with 57 being supported for funding. This was an increase on 2022-23 when 54 were supported. With an increase on financial constraints across Defence many more activities are requesting funding from the Association.

Grants remain a strong focus, and applicants come from both the regular, reserve and retired members. Grants are also a large focus when it comes to supporting larger activities that bring

everyone together. To receive a grant, unlike benevolence, members must be paying into the Association.

During 2023-2024 we have awarded Grants to support :

- Serving personnel to attend overseas activities such as Bobsleighbing in Austria, football in Cyprus, surfing in Morocco, Diving with the Wounded in Maldives.
- Branches with funding towards events that foster mutual friendship. This has included support to Branch Corps Day events, social gatherings, lunches.
- Serving personnel and Units for several events and initiatives including Adventure Training, an International Celebration Day, Regimental/Family Days, graduation events and Continuing Professional Development days.
- The Central Engagement Team (Recruiting) in attracting new recruits.
- The provision of Welfare Support Packages to personnel serving in remote or austere places; providing some homely comforts whilst away.



Bobsleighbing in Austria

- The Annual Reunion Association Lunch; this has been a hi-light in the Association social calendar for 77 years.
- The Army Medical Services Sports Union to support those in our Corps representing the AMS at Army level.
- National and local events to commemorate the 75th Anniversary of the QARANC. Over 200 regular, reserve and retired members attended an event at Hampton Court Palace.



The 75th Anniversary of the QARANC.

The Membership Support Grant has provided financial assistance to members who required assistance with transport costs. This was to either attend branch events or to assist with transporting other members to activities.

Problems and Action Taken:

The increase in applications for benevolence assistance has meant that we needed to meet more often to discuss our response. We have now programmed meetings on a monthly basis to ensure that this process is as smooth as possible and ensuring that committee members are aware of meetings dates to enable maximum attendance.

We have reviewed the Terms of Reference and the Benevolence Guidelines to ensure that the committee is managed appropriately, always being aware that these documents may need updating as the financial situation of the Association changes.

We have developed a page on the website with helpful information for people to access regarding other sites that may be able to help them with individual problems. We are constantly adding to this as our experience develops.

We are always keen to ensure that as many people as possible can access help if required. This year the Chair of the committee has produced an article for the Gazette and also presented to the Branch Chairs and Secretaries to promote the work of the committee.

There has been an increase in the actual finance/funding being requested for grant applications. It is notable that the applications received are to cover costs that in the past might have been covered by other funding opportunities. With more financial constraints on Military units there appears to be of a default to go to the Association to support costs. To overcome this the grant committee has to look at applications with more scrutiny and often having to go back to the applicant for more information. This in turn has seen an increase in time preparing grant applications to present to a committee.

The Grant Application Form has been reviewed and amended to streamline applications. The website has been updated to provide information as to when the committee sits and what grants will be considered. The Gazette also includes many articles of when the Association has supported an event.

Plans for 2024-2025:

To work with the Governance committee to further strengthen the governance of the Benevolence and Grants Committee to ensure compliance with newly updated Charity Commission requirements.

To continue to build our library of useful websites and information to better inform and signpost those who apply for benevolence assistance.

During 2024 - 2025 the committee, in collaboration with the Branches, will work harder on the financial aspects of the Branch relationship. It is imperative that branches are supported; however, it must be equally acknowledged that previous ways of funding may be different in the future. At the same time, we will aim to provide the comradeship and support that is so valued by Association members

We will:

- continue to improve communications on the availability of benevolence support and grants
- look at the grants application process and funding opportunities
- continue to promote the Member Support Fund through the Branch Chairs and Secretaries, social media and The Gazette
- ensure that articles in The Gazette and social media posts mention our support.
- look at ways with the branches to help them manage their finances

Maj (Retd) D Radford

Maj (Retd) T Buckingham ARRC

Heritage Committee report

This year has seen the recruitment of Brig (Retd) David McArther as a trustee. David's interest is Heritage, and he accepted the post of Chair of Heritage. To ensure a thorough and seamless handover I will collaborate with him this coming year.

The Curator along with the Association Manager, have been conducting an audit of the Association chattels. Historically when units closed their Officers Messes returned their chattels to the Headquarters, over time these have been handed to the Association. Much of the collection was of Heritage importance and some not so. Items of Heritage importance have become the Heritage Collection. This collection has now been catalogued, valued, restored (where needed), restored and insured and the catalogue can be viewed online by members. Oral history work continues as an enduring archive for current and future researchers.

Problems and Actions Taken:

A chair has been recruited and we must now recruit suitably interested members to form a sub-committee; this does not need to be trustees nor members of the Association. Those found to be willing can be co-opted as informal members.

Chattel Items not of Heritage importance are to be disposed by one of three methods:

- Sale to members (profit to the Association)
- Auction by lots (profit to the Association)
- Donation: some items have no value/are severely damaged/in pieces. A local collage has a department of conservation and restoration – the department would be grateful for the donation of items that the students could develop/hone their restoration skills.

There are valuable Heritage items e.g. brooches, one valued and insured at £49K. Revaluation and thus updating of insurance need to be carried out.

Plans for 2024-2025:

We will:

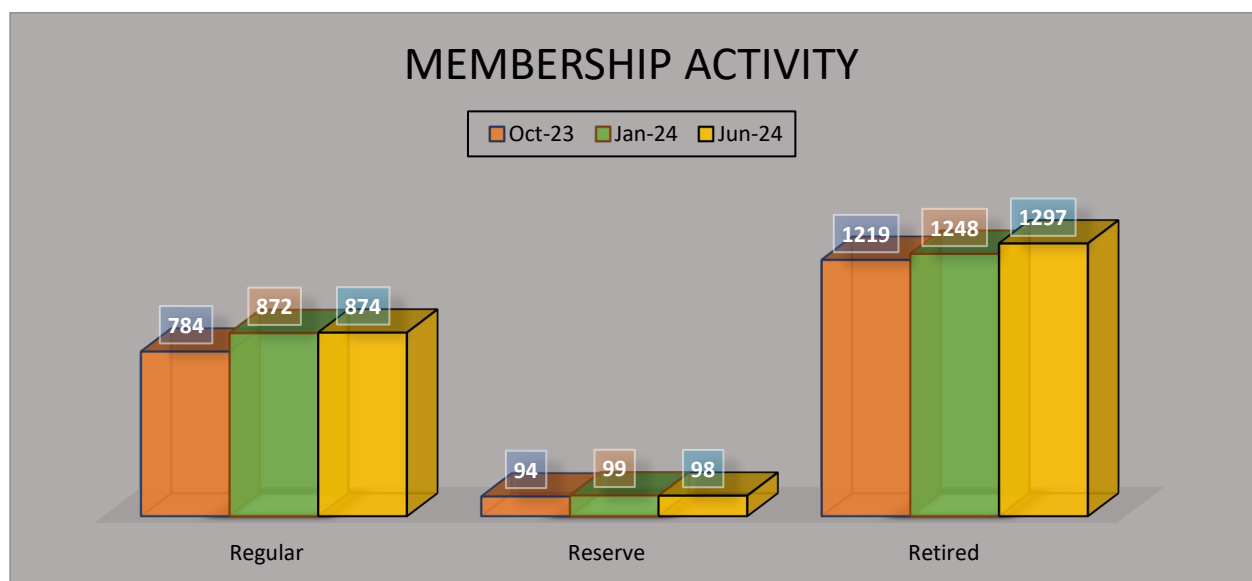
- Recruit a full sub-committee.
- Complete the disposal of Chattels not in the Heritage Collection.
- Review valuation of items in the Heritage Collection and review insurance.

It is understood that Heritage items should not be stored out of sight; they should be seen and stimulate interest/research. To this end it is intended to develop relationships with outside organisations and aid the interest in military nursing history.

Col (Retd) J Quinn OStJ
Brig (Retd) D McArthur MBE

Membership Committee Report

During this reporting year membership has seen a slight increase in its membership numbers. During a time of financial turbulence it remains positive to see that ex QARANC personnel want to join the Association.



The Branches continue to thrive and their social activities are shared across social media and The Gazette. A third of the Branches now have their own Facebook pages and use this as a platform to keep in touch with Branch members and to ‘share’ other news from other sites such

as the RBL, SSAFA, Not Forgotten Association to name just a few.



QARANC Corps Day – 75th Anniversary

With the support of the Grants Committee there have been collaborative events for all members to attend. Corps Day and the Annual Reunion Lunch this year were well attended and exceed previous year numbers. Eight friends who met exactly 40 years ago while doing their nurse training at Aldershot came together to celebrate their anniversary at the Reunion Lunch. The lunch saw the nursing generations come together with a good representation from the military student nurses studying at Birmingham City University.



Association Reunion April 2024

To celebrate the QARANC 75th Anniversary an evening at Hampton Court Palace was

attended by over 200 members of the Association

With 'friendship' at the forefront several Branches are now reaching out more to those members who are unable to attend events or use social media. Home visits are arranged, coffee mornings are organised in various locations to allow members to attend an event. It's the dedication of the chairs and secretaries that makes this happen and we are very grateful for their time and support.



The Scottish Branch has had great success with the launch of the QARANC Association Big Bobble Hat and have raised funds for both their Branch and the Association. [QARANC – Big Bobble Hats Ltd](#)

Remembrance and marching at the Cenotaph always brings our members together. In November 2023 there was a good representation from recently retired members who were marching for the first time. There was time for reflection for both serving and retired members at the Field of Remembrance at Westminster Abbey.



Cenotaph November 2023

Serving members are encouraged and welcomed to join in with local Branches. They have attended some events held such as:

- A Christmas meal combining the Midlands Branch with students from Birmingham City University and the Royal Centre for Defence Medicine (RCDM)
- A Quiz Night held by the Catterick Branch and Joint Hospital Group (North)
- Joint Hospital Group (South) welcomed the South Down's Branch to their Corps Day at Netley Abbey

- A Remembrance event at the National Memorial Arboretum for the Midlands Branch and local serving units.
- Christmas at Aldershot Golf Club was a merry achievement for the Aldershot Branch who extended a warm welcome to the Vice Chair of the Association, members of the Southdown's Branch and local serving units in the Aldershot area.

Serving soldiers events in the past year have seen significant financial support from the Grants Committee for the following:

- Joints Hospital Group North, South, and South East all had support to offset costs for an Christmas Party.
 - The Defence Medical Rehabilitation Centre held a very successful Cultural Day.
 - Joint Hospital Group (North) held an event help improve day-to-day experiences, promote a more inclusive environment, and empower people to drive change where it is needed.
- Branch Corps Day Services were held in many locations.

Branch events this year have seen the following take place:

- The Midland Branch held a family Picnic in the Park. Despite the lack of sun in July 2023 a good time was had by all those who braved the rain to have a picnic.
- Afternoon Tea at Usk Castle was well attended by members of the Welsh Branch.
- Jurassic Coast combined their AGM with a Christmas themed bring and buy. Zoom meetings were held to bring members together and a Christmas quiz was a roaring success.
- Newcastle Branch enjoyed the great outdoors with their City walks, taking in the sights of Newcastle University and St James Park. They joined with the RAMC Association and held a fabulous Christmas Meal at the Britannia Hotel.
- Northern Ireland attended a spectacular event at Hillsborough Castle for QARANC 75th celebrations and the Kings Official Birthday.
- The Scottish Branch have had a busy year arranging numerous coffee mornings in various locations across Scotland. It was the first time since Corps Day in 2019 that they were back in Inverness to meet up with members.



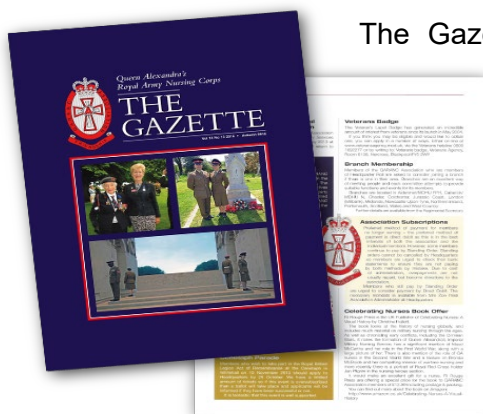
Midland Branch Picnic in the Park

Branch Chairs and Secretaries. We remain immensely grateful to the Branches and their committees for the work they do to maintain contact between past and present members of the QARANC, foster mutual friendship between them and arrange social gatherings;



Regular meetings and updates between the Chair, Vice Chair and the Office team with the Branch Chairs and Secretaries continue to be a strong focus and provide opportunities for updates and sharing ideas as well as provoking discussion on what we do well or good do better.

Branch Chairs and Secretaries meeting



The Gazette has successfully been placed on line and past editions are now available on line at The QARANC Association.

Problems and Action Taken

There has been no Chair of the membership committee for a considerable period during this reporting period. This has now been addressed by appointing a Chair to lead on Membership, a committee though still needs to be established to support the Chair.

Whilst Branches put on many events for their respective members they do continue to be supported by only a few Branch members. A great deal of work goes into arranging events, for them to be poorly supported or cancelled. At local Branch level this is being handled as best it can. Branches now also offer up events for other Branches to attend so widening the networking between Branches and Association members.

Key appointments within the Branch committee continues to be an issue. Some Branch chairs have been in post over 6 years, in some cases over 10 years. Whilst wanting to resign from a position should be straightforward, without a replacement it becomes problematic. To date

there has been limited opportunity to address this; however a review of the Branch Handbook may see an opportunity to stipulate how long positions can be held for.

Costs of membership increased in 2022, with the costs of living increase, the Association has also seen an impact on costs that may require an increase in membership costs. A survey in late 2024 will be carried out to identify what if anything membership costs from 2026 will be set at. This will also need to include consideration of The Gazette costs and financial support currently afforded to Branches with their Annual Top Ups. Any decisions made will need to be carefully balanced to ensure that the Association continues to have a strong membership community. We would not wish to see a loss in our membership.

The Gazette has come a long way in its improvements over the past few years and it is now on line and can be accessed via the QARANC Association webpage. There is significant work needed to reduce the number of hard copies sent out to members. This will have a positive effect on the environment and also reduces costs associated with the number of copies produced and posted out. In addition to this better accessibility for our members who may require visual or audio improvements must be looked at.

Plans for 2024-2025:

- To stand up a membership committee.
- To survey all Association members on what membership means to them, what are their expectations, what would they be prepared to pay to be a member.
- To exploit more opportunities to encourage serving members who have recently left the service to join the Association.
- To work in collaboration with Branches to identify how to encourage members to engage.
- To rewrite the Branch Handbook and introduce a Branch Code of Conduct.
- The Gazette to be more accessible to visually impaired or those with hearing problems.

Maj (Retd) T Buckingham ARRC
Mrs Alison Roberts

The 2024 QARANC Association Medal was awarded to Lt Col (Retd) Sheila Jones

Sheila has been Secretary of the Scottish Branch since October 2018, a key committee appointment on which the success of the Branch depends. The role requires great attention to detail, excellent communication skills as well as a real affinity with people, qualities which Sheila has in spades.

Sheila is the first point of contact for Branch members; she is always on the front foot, contacting new members, usually within 24 hours, to provide them with all the information they need, as well as seeking their agreement to be put in contact with other members in their local area. As a result many of our members have re-established friendships from previous times and made new ones. She has developed good relationships with HQ staff, maintaining regular, if not frequent contact, updating membership details, ensuring the Branch webpage remains accurate or seeking answers to questions that have been posed to the Branch from other parties.



Whilst Sheila enjoys contact with all our members she does have a great affinity with our more senior ones, checking on them regularly and always offering a seat in her car to any who need or wish it, to ensure they can continue to join in Branch activities, especially those that are a bit further afield. This affords her an excellent opportunity to hear about their experiences both whilst in uniform and since. She is committed to ensuring that this information is not lost and as

well as alerting the Oral History team, she has also contacted the Gazette Editor to suggesting articles to highlight their back story to the wider readership. After assuming her role as Secretary Sheila immediately requested that she be responsible for drafting any obituaries, her focus and commitment in producing a fitting tribute to our remarkable members is something of which she can be justifiably proud.

What is little known about Sheila is that she also possesses outstanding detective skills! Not something that immediately springs to mind as a requirement for the role of Secretary! However, last summer we were having difficulty contacting one of our more senior members who lives in rural Perthshire. Sheila contacted other members in her local area to ask if they had heard from her, as well as HQ to check that we did indeed have the correct details. Having exhausted all avenues with no success, Sheila then decided that she would drive north to track her down, which she did by speaking to staff in the cafes and shops she was known to frequent, who in turn contacted neighbours and eventually our lost member, who then made contact with Sheila. There was a simple explanation, but the experience allowed us to establish more reliable communication methods going forward and demonstrates that she is always willing to go the extra mile on behalf of our members.

Sheila demonstrates care, compassion and when appropriate, great good humour in her dealings with our members and HQ. She is calm, efficient and always on the ball in ensuring that all Branch information is accurate and up to date. In short, Sheila goes above and beyond what is expected of a Branch Secretary.

Queen Alexandra's Royal Army Nursing Corps Association
Trustees' Annual Report

Financial Statements
30 June 2024

Achievements and performance

The trustees consider the financial performance by the charity during the period to have been satisfactory.

Since there is an increase in age and potentially need, and a reduction in the number of donors and beneficiaries, the trustees routinely invest the excess income over costs to provide adequate funds for the future. There is a Financial Reserves Policy.

Financial Review

Total income for the year amounted to £137,843 which came from donations and funding from ex and serving soldiers and offices, along with investment income of £165,255. Expenditure amounted to £308,425, which in excess of external income, however this was primarily due to the donation of £100,000 to the Army Medical Museum. However the value of investments held increased by £452,358, leading to an overall increase in funds of £452,358 for the year. At the year end, the total funds held by the charity amount to £5,412,284.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 23 October 2024 and signed on behalf of the Board Of Trustees by:

Paul Jackson (signature on original copy)

**Col P Jackson KHN QARANC
President**

JD Quinn (signature on original copy)

**Col (Retd) J Quinn OStJ
Chair of the Board of Trustees**

Independent Auditor's Report to the Members of Queen Alexandra's Royal Army Nursing Corps Association

Year ended 30 June 2024

Opinion

We have audited the financial statements of Queen Alexandra's Royal Army Nursing Corps Association (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Queen Alexandra's Royal Army Nursing Corps Association

Year ended 30 June 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Members of Queen Alexandra's Royal
Army Nursing Corps Association** *(continued)*

Year ended 30 June 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management (as required by auditing standards), the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably. Firstly the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charity legislation) and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Secondly, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statement, for instance through the imposition of fines or litigation. We indemnified areas as those most likely to have such an effect: anti bribery and certain aspects of charity legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as we any audit there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**These accounts have NOT yet been signed by the auditor.
The name and address of the auditor
has therefore been suppressed.**

DRAFT ACCOUNTS

Queen Alexandra's Royal Army Nursing Corps Association

Statement of Financial Activities

Year ended 30 June 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	3	216,835	216,835	152,382
Investment income	4	216,739	216,739	196,649
Total income		<u>433,574</u>	<u>433,574</u>	<u>349,031</u>
Expenditure				
Expenditure on charitable activities	5,6	362,221	362,221	345,231
Total expenditure		<u>362,221</u>	<u>362,221</u>	<u>345,231</u>
Net gains/(losses) on investments	9	252,426	252,426	(283,193)
Net income/(expenditure) and net movement in funds		<u>323,779</u>	<u>323,779</u>	<u>(279,393)</u>
Reconciliation of funds				
Total funds brought forward		5,612,712	5,612,712	5,892,105
Total funds carried forward		<u>5,936,491</u>	<u>5,936,491</u>	<u>5,612,712</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Queen Alexandra's Royal Army Nursing Corps Association

Statement of Financial Position

30 June 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		5,914	5,921
Heritage assets	15		318,772	318,772
Investments	16		5,295,425	4,998,344
			<u>5,620,111</u>	<u>5,323,037</u>
Current assets				
Debtors	17	48,326		47,481
Cash at bank and in hand		381,071		270,164
		<u>429,397</u>		<u>317,645</u>
Creditors: amounts falling due within one year	18	<u>113,017</u>		<u>27,970</u>
Net current assets			<u>316,380</u>	<u>289,675</u>
Total assets less current liabilities			<u>5,936,491</u>	<u>5,612,712</u>
Funds of the charity				
Unrestricted funds			5,936,491	5,612,712
Total charity funds	19		<u>5,936,491</u>	<u>5,612,712</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

Paul Jackson (signature on original copy)

Col P M Jackson KHN QARANC
President

Queen Alexandra's Royal Army Nursing Corps Association

Accounting Policies

Year ended 30 June 2024

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Queen Alexandra's Royal Army Nursing Corps Association

Accounting Policies *(continued)*

Year ended 30 June 2024

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

·expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

·expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

·other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balances

The charity holds chattels which are shown at a valuation level. These assets were revalued during the year by professional valuers

- 20% reducing balance

Queen Alexandra's Royal Army Nursing Corps Association

Accounting Policies *(continued)*

Year ended 30 June 2024

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Regimental Headquarters, Army Medical Services Headquarters, Robertson House, Slim Road, Camberley, GU15 4NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Small Donations individually less than £1,000	3,874	3,874	3,613	3,613
Membership subscriptions as donations	144,231	144,231	134,610	134,610
Legacies				
Joan Pease	11,652	11,652	–	–
E Laird	3,078	3,078	–	–
S Nelson	40,500	40,500	–	–
E White	3,000	3,000	–	–
V Joy	10,000	10,000	–	–
Mary Whitehead	–	–	10,159	10,159
R Keating	–	–	2,000	2,000
Hilland McNulty	–	–	1,000	1,000
Mary Bloy	–	–	1,000	1,000
Legacies under £1,000	500	500	–	–
	<u>216,835</u>	<u>216,835</u>	<u>152,382</u>	<u>152,382</u>

4. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	209,563	209,563	194,046	194,046
Bank interest receivable	7,176	7,176	2,603	2,603
	<u>216,739</u>	<u>216,739</u>	<u>196,649</u>	<u>196,649</u>

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements

Year ended 30 June 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	291,127	291,127	280,707	280,707
Support costs	71,094	71,094	64,524	64,524
	<u>362,221</u>	<u>362,221</u>	<u>345,231</u>	<u>345,231</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	78,342	212,785	66,738	357,865	340,779
Governance costs	–	–	4,356	4,356	4,452
	<u>78,342</u>	<u>212,785</u>	<u>71,094</u>	<u>362,221</u>	<u>345,231</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Premises	27,451	27,451	–
Communications and IT	4,710	4,710	–
Finance costs	2,095	2,095	–
Governance costs	4,356	4,356	–
Professional fees	31,003	31,003	–
Depreciation	1,479	1,479	–
	<u>71,094</u>	<u>71,094</u>	<u>–</u>

8. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to army personnel and institutions	149,676	127,353
Grants to individuals		
Benevolence for members of the QARANC	63,109	86,168
Total grants	<u>212,785</u>	<u>213,521</u>

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements

Year ended 30 June 2024

9. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on other investment assets	<u>252,426</u>	<u>252,426</u>	<u>(283,193)</u>	<u>(283,193)</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,479</u>	<u>1,480</u>

11. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>4,356</u>	<u>4,452</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>48,834</u>	<u>35,514</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2023	19,862	19,862
Additions	1,472	1,472
At 30 June 2024	<u>21,334</u>	<u>21,334</u>
Depreciation		
At 1 July 2023	13,941	13,941
Charge for the year	1,479	1,479
At 30 June 2024	<u>15,420</u>	<u>15,420</u>
Carrying amount		
At 30 June 2024	<u>5,914</u>	<u>5,914</u>
At 30 June 2023	<u>5,921</u>	<u>5,921</u>

15. Heritage assets

The charity holds various items of historic and cultural importance spanning the existence of the charity and corps. These include furniture, paintings medals and silverware. The charity holds these items for safekeeping and for cultural purposes.

	Heritage Assets £
Cost or valuation	
At 1 July 2023 and 30 June 2024	<u>318,772</u>
Accumulated depreciation	
At 1 July 2023 and 30 June 2024	<u>-</u>
Carrying amount	
At 30 June 2024	<u>318,772</u>
At 30 June 2023	<u>318,772</u>

All assets are held on a valuation basis.

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

16. Investments

	Other investments £
Cost or valuation	
At 1 July 2023	4,998,344
Additions	44,655
Fair value movements	252,426
At 30 June 2024	<u>5,295,425</u>
Impairment	
At 1 July 2023 and 30 June 2024	—
Carrying amount	
At 30 June 2024	<u>5,295,425</u>
At 30 June 2023	<u>4,998,344</u>

All investments shown above are held at valuation.

17. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>48,326</u>	<u>47,481</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>113,017</u>	<u>27,970</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023 £	Income £	Expenditure £	Gains and losses £	At 30 June 2024 £
General funds	<u>5,612,712</u>	<u>433,574</u>	<u>(362,221)</u>	<u>252,426</u>	<u>5,936,491</u>
	At 1 July 2022 £	Income £	Expenditure £	Gains and losses £	At 30 June 2023 £
General funds	<u>5,892,105</u>	<u>349,031</u>	<u>(345,231)</u>	<u>(283,193)</u>	<u>5,612,712</u>

Queen Alexandra's Royal Army Nursing Corps Association

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,914	5,914
Heritage assets	318,772	318,772
Investments	5,295,425	5,295,425
Current assets	429,397	429,397
Creditors less than 1 year	(113,017)	(113,017)
Net assets	<u>5,936,491</u>	<u>5,936,491</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,921	5,921
Heritage assets	318,772	318,772
Investments	4,998,344	4,998,344
Current assets	317,645	317,645
Creditors less than 1 year	(27,970)	(27,970)
Net assets	<u>5,612,712</u>	<u>5,612,712</u>